

Daufuskie Island Utility Company, Inc.
Water and Wastewater Systems
Combined Operating Statement

	Company Pro Forma Proposed Rates	Revised ORS Pro Forma Proposed Rates	Amended Order Post-Reconsideration		
			Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
Operating Revenue:					
Residential	\$710,786	\$514,330	\$312,153	\$379,306	\$691,459
Commercial	287,589	241,135	146,277	141,717	287,994
Irrigation	213,238	201,180	99,193	104,573	203,766
Availability Billing	992,880	933,626	485,761	509,678	995,439
Misc. Other Revenue	63,229	46,623	30,197	34,217	64,414
Interdepartmental Sales	0	0	0	0	0
Billing Adjustments	0	1,498	0	0	0
Total Revenues	2,267,722	1,938,392	1,073,581	1,169,490	2,243,072
Operating Expense:					
Wages	164,752	176,590	176,590	0	176,590
Benefits	10,686	6,200	6,200	0	6,200
Director's Fees	16,500	16,500	16,500	0	16,500
Sludge Disposal	0	0	0	0	0
Power	166,718	130,181	130,181	0	130,181
Chemicals	9,510	9,020	9,020	0	9,020
Supplies & Maintenance	28,543	27,116	27,116	0	27,116
Outside Services-Mgmt	171,364	132,211	171,365	0	171,365
Outside Services-Engineering	8,013	10,137	10,137	0	10,137
Outside Services-Accounting	2,762	2,761	2,761	0	2,761
Outside Services-Legal	23,178	23,178	23,178	0	23,178
Outside Services-Testing	92,289	92,288	92,288	0	92,288
Outside Services-Other	38,622	38,621	38,621	0	38,621
Other Operating Expenses	0	0	0	0	0
Transportation	2,756	2,450	2,450	0	2,450
Bad Debt	30,852	190,127	105,383	114,761	220,144
Insurance	48,322	38,913	38,913	0	38,913
Regulatory Commission Expense	15,636	15,636	15,636	0	15,636
Other A&G Expenses	36,436	36,438	36,438	0	36,438
Accepted ORS Adjustment	0	(46,033)	(46,033)	0	(46,033)
Total O&M Expense	866,939	902,335	856,744	114,761	971,506
Depreciation	95,266	82,560	89,923	0	89,923
Amortization of Rate Case Exp	140,221	54,477	180,579	0	180,579
Amortization of Deferred Property Tax	65,855	65,855	65,855	0	65,855
Revenue Taxes	14,320	16,592	9,196	10,019	19,215
Property Taxes	192,301	192,301	192,301	0	192,301
Payroll Taxes	13,732	13,212	13,212	0	13,212
State and Federal Income Taxes	260,495	174,109	0	203,439	203,439
Total Operating Expenses	1,649,129	1,501,441	1,407,812	328,219	1,736,030
Net Operating Income	\$618,593	\$436,951	(\$334,230)		\$507,041
Rate Base	\$7,085,475	\$5,867,632	\$6,798,680		\$6,798,680
Rate of Return	8.73%	7.45%	-4.92%		7.46%
Revenue Increase	108.9%	80.6%			108.9%
Interest Expense	\$180,680	\$142,783			\$165,208
Operating Margin	19.3%	15.2%			15.2%

Notes: Restored Rate Base (UPIS & A/D at YE 2014 booked levels).
Restored Management Fees.
Limit Rate Case amortization allowance not to exceed 108.9% revenue increase.
Working Capital adjusted to reflect PSC's O&M expenses.
Depreciation expense adjusted to reflect YE 2014 depreciable assets.
Bad debt reflects 9.82% of revenue.

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WATER

SEWER

REVENUE SUMMARY:

Total Water and Sewer Service Revenues

Total Water and Sewer Availability Revenues

Total Misc. Other Revenue

Total Operating Revenue	\$1,073,581
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Daufuskie Island Utility Company, Inc.
Revenue Impact Analysis
Test Year Revenue - Proposed Rates

WATER								
Customer	Classification	Consumption	Usage Charge	Units	Base Charge	Revenue	Increase Amt.	Increase %
Haig Point-Residential	3/4" Meter			1,061	\$155.83	\$165,336	\$99,458	151.0%
	0 to 22,500 gals.	8,360,179	\$4.46			\$37,286	\$14,212	61.6%
	Over 22,500 gals.	3,192,728	\$4.46			\$14,240	\$5,428	61.6%
Haig Point-Irrigation				727		\$0		N/A
	0 to 18,000 gals.	8,367,838	\$4.91			\$41,086	\$17,991	77.9%
	18,001 to 60,000 gals.	9,829,270	\$5.80			\$57,010	\$26,637	87.7%
	Over 60,000 gals.	10,049,342	\$6.70			\$67,331	\$32,158	91.4%
Melrose-Residential	3/4" Meter			452	\$155.83	\$70,435	\$33,950	93.1%
	0 to 22,500 gals.	4,105,940	\$4.46			\$18,312	\$18,312	N/A
	Over 22,500 gals.	2,177,808	\$4.46			\$9,713	\$4,399	82.8%
Melrose-Irrigation				100		\$0		N/A
	0 to 18,000 gals.	1,368,330	\$4.91			\$6,719	\$4,447	195.8%
	18,001 to 60,000 gals.	2,002,230	\$5.80			\$11,613	\$8,289	249.4%
	Over 60,000 gals.	2,986,298	\$6.70			\$20,008	\$15,051	303.6%
Haig Point-Commercial	Metered			106	\$218.16	\$23,125	\$13,910	151.0%
	0 to 22,500 gals.	2,413,190	\$4.46			\$10,763	\$4,102	61.6%
	Over 22,500 gals.	2,132,690	\$4.46			\$9,512	\$3,626	61.6%
Melrose-Commercial	Metered			329	\$218.16	\$71,775	\$26,833	59.7%
	0 to 22,500 gals.	1,752,659	\$4.46			\$7,817	\$7,817	N/A
	Over 22,500 gals.	2,544,703	\$4.46			\$11,349	\$5,140	82.8%
Water Service Total		61,283,205		2,775		\$653,429	\$341,762	109.7%
SEWER								
Customer	Classification	Consumption	Usage Charge	Units	Base Charge	Revenue	Increase Amt.	Increase %
Haig Point-Residential	3/4" Meter			1,061	\$221.58	\$235,096	\$117,983	100.7%
	0 to 22,500 gals.	8,360,179	\$2.35			\$19,646	\$8,611	78.0%
	Over 22,500 gals.	3,192,728	\$2.35			\$7,503	\$3,289	78.0%
Melrose-Residential	3/4" Meter			448	\$221.58	\$99,268	\$63,105	174.5%
	0 to 22,500 gals.	3,926,008	\$2.35			\$9,226	\$9,226	N/A
	Over 22,500 gals.	2,296,390	\$2.35			\$5,397	\$1,332	32.8%
Haig Point-Commercial	Metered			102	\$310.21	\$31,641	\$13,464	74.1%
	0 to 22,500 gals.	2,362,530	\$2.35			\$5,552	\$2,433	78.0%
	Over 22,500 gals.	2,132,690	\$2.35			\$5,012	\$2,197	78.0%
Melrose-Commercial	Metered			329	\$310.21	\$102,059	\$57,118	127.1%
	0 to 22,500 gals.	1,559,487	\$2.35			\$3,665	\$3,665	N/A
	Over 22,500 gals.	2,436,565	\$2.35			\$5,726	\$1,413	32.8%
Water Service Total		26,266,577		1,940		\$529,791	\$283,836	115.4%
REVENUE SUMMARY:								
Total Residential Water and Sewer Service Revenues						\$691,458	\$379,305	121.5%
Total Commercial Water and Sewer Service Revenues						\$287,995	\$141,719	96.9%
Total Irrigation Service Revenues						\$203,766	\$104,573	105.4%
Total Water and Sewer Service Revenues						\$1,183,220	\$625,597	112.2%
Availability Billing-Water	Haig Point			1,917	\$112.19	\$215,068	\$155,565	261.4%
	Melrose			1,617	\$112.19	\$181,411	\$57,937	46.9%
	Bloody Point			368	\$112.19	\$41,286	\$13,185	46.9%
Availability Billing-Sewer	Haig Point			1,917	\$142.92	\$273,978	\$168,178	159.0%
	Melrose			1,617	\$142.92	\$231,102	\$93,527	68.0%
	Bloody Point			368	\$142.92	\$52,595	\$21,285	68.0%
Total Water and Sewer Availability Revenues						\$995,439	\$509,678	104.9%
Total Misc. Other Revenue						\$64,414	\$34,217	113.3%
Total Operating Revenue						\$2,243,073	\$1,169,492	108.9%